



**INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED
30 JUNE 2019**

Content	Page
Unaudited Condensed Consolidated Statement of Comprehensive Income	1
Unaudited Condensed Consolidated Statement of Financial Position	2 - 3
Unaudited Condensed Consolidated Statement of Changes in Equity	4
Unaudited Condensed Consolidated Statement of Cash Flows	5 - 6
Notes to the Condensed Consolidated Financial Statements for the Second Quarter Ended 30 June 2019	7 - 13

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 JUNE 2019
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Current	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	30.6.19	Quarter	30.6.19	Period
	RM'000	30.6.18	RM'000	30.6.18
		RM'000		RM'000
Revenue	62,333	63,414	122,895	119,875
Cost of sales	<u>(49,322)</u>	<u>(48,872)</u>	<u>(93,538)</u>	<u>(92,791)</u>
Gross profit	13,011	14,542	29,357	27,084
Other operating income	342	258	1,313	1,063
Administrative expenses	<u>(3,533)</u>	<u>(3,723)</u>	<u>(9,212)</u>	<u>(9,606)</u>
Operating profit	9,820	11,077	21,458	18,541
Finance costs	<u>(452)</u>	<u>(310)</u>	<u>(1,013)</u>	<u>(513)</u>
Profit before tax	9,368	10,767	20,445	18,028
Tax expenses	<u>(2,174)</u>	<u>(2,338)</u>	<u>(4,863)</u>	<u>(4,010)</u>
Total comprehensive income for the period	<u>7,194</u>	<u>8,429</u>	<u>15,582</u>	<u>14,018</u>
Profit attributable to:				
-Owners of the parent	7,194	8,429	15,582	14,129
-Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>(111)</u>
	<u>7,194</u>	<u>8,429</u>	<u>15,582</u>	<u>14,018</u>
Earnings per share attributable to owners of the parent (sen):				
- Basic	<u>1.29</u>	<u>1.51</u>	<u>2.79</u>	<u>2.95</u>

Notes:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 JUNE 2019
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) At End of Current Year to Date 30.6.19 RM'000	(Audited) At End of Preceding Financial Year 31.12.18 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	85,259	69,195
Right-of-use assets	1,537	-
Goodwill on Consolidation	21,532	21,532
	<u>108,328</u>	<u>90,727</u>
Current assets		
Inventories	34,125	27,430
Trade receivables	87,787	96,139
Other receivables, deposits and prepayments	2,971	3,195
Tax recoverable	1,582	2,008
Cash and cash equivalents	34,036	53,964
	<u>160,501</u>	<u>182,736</u>
TOTAL ASSETS	<u>268,829</u>	<u>273,463</u>
EQUITY AND LIABILITIES		
Share capital	113,231	113,231
Retained profits	94,840	84,834
Capital reserve	(15,957)	(15,957)
	<u>192,114</u>	<u>182,108</u>
Non controlling interests	-	-
Total equity	<u>192,114</u>	<u>182,108</u>
Non-current liabilities		
Borrowings	22 23,769	25,822
Deferred tax liabilities	1,636	1,596
	<u>25,405</u>	<u>27,418</u>
Current liabilities		
Trade payables	22,694	27,667
Other payables and accruals	9,796	15,707
Borrowings	22 13,301	18,542
Lease liabilities	16 1,545	-
Tax payables	3,974	2,021
	<u>51,310</u>	<u>63,937</u>
Total liabilities	<u>76,715</u>	<u>91,355</u>
TOTAL EQUITY AND LIABILITIES	<u>268,829</u>	<u>273,463</u>

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 JUNE 2019
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) At End of Current Year to Date 30.6.19 RM'000	(Audited) At End of Preceding Financial Year 31.12.18 RM'000
Net assets per share (RM)	<u>0.34</u>	<u>0.33</u>

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

[Remainder page intentionally left blank]

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2019
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	----- Attributable to the owners of the parent -----						Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Retained Profits RM'000	Total RM'000	----- Non distributable ----- ---- Distributable ----		
Balance as at 1 January 2019	113,231	-	(15,957)	84,834	182,108	-	182,108	
Total comprehensive income for the period	-	-	-	15,582	15,582	-	15,582	
Dividend Paid	-	-	-	(5,576)	(5,576)	-	(5,576)	
Balance as at 30 June 2019	<u>113,231</u>	<u>-</u>	<u>(15,957)</u>	<u>94,840</u>	<u>192,114</u>	<u>-</u>	<u>192,114</u>	
Balance as at 1 January 2018	65,231	-	(277)	58,068	123,022	-	123,022	
Issuance of share capital	48,000	-	(15,680)		32,320	-	32,320	
Total comprehensive income for the period	-	-	-	14,129	14,129	-	14,129	
Dividend Paid				(2,788)	(2,788)	-	(2,788)	
Balance as at 30 June 2018	<u>113,231</u>	<u>-</u>	<u>(15,957)</u>	<u>69,409</u>	<u>166,683</u>	<u>-</u>	<u>166,683</u>	

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 JUNE 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) Current Year To Date 30.6.19 RM'000	(Unaudited) Preceding Year Corresponding Period 30.6.18 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	20,445	18,028
Adjustments for:		
-Non cash items	5,214	767
-Interest expense	978	513
-Interest income	(684)	(617)
Operating profit before working capital changes	25,953	18,691
Decrease/(Increase) in inventories	(6,695)	839
Decrease/(Increase) in receivables	8,200	1,042
(Decrease)/Increase in payables	(11,094)	(9,610)
Cash generated from operations	16,364	10,962
Net income tax paid	(2,444)	(3,571)
Interest paid	(978)	(513)
Net cash generated from operating activities	12,942	6,878
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	684	617
Acquisition of subsidiary, net of cash and cash equivalents acquired	-	(5,789)
Proceed from disposal of property, plant and equipment	109	97
Purchase of property, plant and equipment*	(20,511)	(6,082)
Net cash used in investing activities	(19,718)	(11,157)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Payment)/Drawdown of finance lease	(2,087)	(1,752)
Repayment of lease liabilities	(284)	
Proceeds/(Payment) of trade financing	(3,209)	2,437
Repayment of term loans	(496)	(2,263)
Payment of dividends	(5,576)	(2,788)
Net cash from financing activities	(11,652)	(4,366)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(18,428)	(8,645)
CASH AND CASH EQUIVALENTS AT BEGINNING	45,236	42,590
CASH AND CASH EQUIVALENTS AT END	26,808	33,945
Represented by:		
Cash and cash equivalents	29,188	37,193
Fixed deposits pledged to licensed financial institution	4,848	4,690
	34,036	41,883
Less: Bank overdraft	(2,380)	(3,248)
Less: Fixed deposits pledged to licensed financial institution	(4,848)	(4,690)
	26,808	33,945

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 JUNE 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) Current Year To Date 30.6.19 RM'000	(Unaudited) Preceding Year Corresponding Period 30.6.18 RM'000
* Purchase of property, plant and equipment		
Total acquisition cost	20,641	6,592
Acquired under finance lease	(130)	(510)
Total cash acquisition	<u><u>20,511</u></u>	<u><u>6,082</u></u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

[Remainder page intentionally left blank]

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR SECOND QUARTER FOR 30 JUNE 2019**

1. Basis Of Preparation

The condensed consolidated interim financial statements ("Report") are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended 31 December 2018.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2019. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group except as mentioned below :

MFRS 16 Leases

MFRS 16 replaces the guidance in MFRS 117, Leases, IC Interpretation 4, Determining whether an Arrangement contains a Lease, IC Interpretation 115, Operating Leases – Incentives and IC Interpretation 127, Evaluating the Substance of Transactions Involving the Legal Form of a Lease .

MFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligations to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard which continues to be classified as finance or operating lease.

At the beginning of the current financial year, the Group and the Company have adopted MFRS16:Leases. MFRS16 will replace MFRS117 Leases, IC Interpretation 4 Determining whether an Arrangement contains a Lease, IC Interpretation 115 Operating Lease-Incentives and IC Interpretation 127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. MFRS16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model similar to the accounting for finance leases under MFRS 117.

MFRS16 has been adopted by the Group as at 1 January 2019 using the modified retrospective method of adoption which measures the lease liabilities based on the present value of future lease payments calculated using the incremental borrowing rate at date of transition. Lease payments would be split into principal and interest payments, using the effective interest method.

Correspondingly, the right-of-use ("ROU") assets will be the present value of the liability at the commencement date of the lease, adding any directly attributable costs. The ROU asset will be depreciated on a straight-line basis over the shorter of the lease term and useful life of the leased asset.

The Group elected to use the transition practical expedient allowing the standard to be applied only to contracts that were previously identified as leases applying MFRS 117 and IFRIC 4 at the date of initial application. The Group also elected to use the recognition exemptions for lease contracts that, at the commencement date, have a lease term of 12 months or less and do not contain a purchase option ('short-term leases'), and lease contracts for which the underlying asset is of low value ('low-value assets'). As the modified retrospective method of adoption is applied, comparative figures are not restated.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR SECOND QUARTER FOR 30 JUNE 2019

1. Basis Of Preparation (Cont'd)

MFRS 16 Leases (Cont'd)

The adoption of MFRS 16 have the following impact on the unaudited consolidated financial statements for the period ended 30 Jun 2019.

	Unaudited 30/06/2019 Normalised RM'000	Impact of MFRS 16 Adoption RM'000	Unaudited 30/6/2019 with adoption of MRFS 16 RM'000
Right of use assets	-	1,537	1,537
Lease liabilities	-	1,545	1,545
Depreciation	4,329	257	4,586
Finance cost	978	35	1,013
Operating lease	284	(284)	-

2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the FYE 31 December 2018 were not subject to any audit qualification.

3. Seasonality or Cyclicity Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

5. Material Changes in Estimates of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

6. Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

7. Dividend Paid

The Company had declared the first interim single tier dividend of 0.5 cents per share amounting to RM2,788,000 in respect of the financial year ended 31 December 2019 which was paid on 28 June 2019.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR SECOND QUARTER FOR 30 JUNE 2019

8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Results for the Year-To-Date ended 30 June 2019

Segment Revenue	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Revenue from external customers	82,339	39,815	115	626	-	122,895
Inter-segment revenue	7,950	1,146	-	-	(9,096)	-
Total revenue	<u>90,289</u>	<u>40,961</u>	<u>115</u>	<u>626</u>	<u>(9,096)</u>	<u>122,895</u>
Segment Results	18,053	3,840	(794)	(360)	-	20,739
Interest income						684
Interest expense						(978)
Profit before tax						<u>20,445</u>
Tax expenses						(4,863)
Net profit for the period						<u>15,582</u>

Results for the Year-To-Date ended 30 June 2018

Segment Revenue	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Revenue from external customers	88,010	29,928	1,363	574	-	119,875
Inter-segment revenue	13,228	713	-	-	(13,941)	-
Total revenue	<u>101,238</u>	<u>30,641</u>	<u>1,363</u>	<u>574</u>	<u>(13,941)</u>	<u>119,875</u>
Segment Results	16,714	2,069	22	(881)	-	17,924
Interest income						617
Interest expense						(513)
Profit before tax						<u>18,028</u>
Tax expenses						(4,010)
Net profit for the period						<u>14,018</u>

9. Valuation of Property, Plant and Equipment

There has been no revaluation of property, plant and equipment during the quarter ended 30 June 2019.

As at 30 June 2019, all property, plant and equipment were stated at cost less accumulated depreciation.

10. Material Post Balance Sheet Events

There were no material events subsequent to the end of the current quarter under review and up to the date of this announcement.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR SECOND QUARTER FOR 30 JUNE 2019

12. Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2018.

13. Capital Commitments

Authorised and contracted but not provided for :

RM'000

Purchase of property, plant and equipment

3,700

14. Review of Results for the Quarter and Year to Date

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	Current Year Quarter 30.6.19	Preceding Year Corresponding Quarter 30.6.18	Changes		Current Year To-Date 30.6.19	Preceding Year Corresponding Period 30.6.18	Changes	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	62,333	63,414	(1,081)	-1.70%	122,895	119,875	3,020	2.52%
Operating profit	9,820	11,077	(1,257)	-11.35%	21,458	18,541	2,917	15.73%
Profit before tax	9,368	10,767	(1,399)	-12.99%	20,445	18,028	2,417	13.41%
Profit after tax ("PAT")	7,194	8,429	(1,235)	-14.65%	15,582	14,018	1,564	11.16%
Profit attributable to ordinary equity holders of the parent	7,194	8,429	(1,235)	-14.65%	15,582	14,129	1,453	10.28%

For the quarter under review, the Group posted a revenue and PAT of RM62.33 million and RM7.19 million respectively. These represent a decline in revenue and PAT of 1.70% and 14.65% respectively compared to the corresponding quarter ended 30 June 2018 ("FY 2018"). The higher profit margin in the corresponding quarter last year was mainly due to recognition of unrealised foreign exchange gain of RM3.18 million as compared to RM0.68 million for the current quarter under review.

For the six months period ended 30 June 2019, the Group recorded revenue and PAT of RM122.90 million and RM15.58 million respectively, these represent an improvement of 2.52% in revenue and 11.16% in PAT as compared to the same period a year ago. The Group continued to deliver commendable financial performance with sustainable revenue and PAT for the financial year-to-date.

15. Comparison With Immediate Preceding Quarter's Results

	INDIVIDUAL QUARTER			
	30.6.19	31.3.19	Changes	
	RM'000	RM'000	RM'000	%
Revenue	62,333	60,562	1,771	2.92%
Operating profit	9,820	11,638	(1,818)	-15.62%
Profit before tax	9,368	11,077	(1,709)	-15.43%
Profit after tax ("PAT")	7,194	8,388	(1,194)	-14.23%
Profit attributable to ordinary equity holders of the parent	7,194	8,388	(1,194)	-14.23%

The Group posted revenue and PAT of RM62.33 million and RM7.19 million respectively for the current quarter under review as compared to revenue and PAT of RM60.56 million and RM8.39 million respectively for the immediate preceding quarter.

The higher revenue for the current quarter as compared with the immediate preceding quarter was mainly attributable to the contribution from Industrial segment. However, product-mix ratio couple with lower manufacturing overhead recovery has resulted lower PAT for the current quarter as compared to the PAT for immediate preceding quarter.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR SECOND QUARTER FOR 30 JUNE 2019

16. Statement of Financial Position review

	As at 30.6.19	As at 30.6.18	Changes
	RM'000	RM'000	RM'000
Right-of-use assets	1,537	-	1,537
Lease Liabilities	1,545	-	1,545

There were no major changes in the financial position compared with financial year ended 31 December 2018 save for the inclusion of right-of-use assets and lease liabilities in the statement arising from MFRS 16.

17. Statement of Cash Flow review

	As at 30.6.19	As at 30.6.18	Changes	
	RM'000	RM'000	RM'000	%
Net cash generated from operating activities	12,942	6,878	6,064	88.17%
Net cash used in investing activities	(19,718)	(11,157)	(8,561)	76.73%
Net cash used in financing activities	(11,652)	(4,366)	(7,286)	166.88%

Operating activities

The Group's net cash generated from operating activities had improved from RM6.88 million in 30 June 2018 to RM12.94 million in 30 June 2019. This was mainly due to attributable to the collection from customers.

Investing activities

The net cash outflow in investing activities was mainly due to the acquisition of property, plant and equipment of RM20.51 million.

Financing activities

The negative cash flow in financing activities was mainly attributable from the payment of dividend and settlement of trade financing of RM5.58 million and RM3.20 million respectively.

18. Commentary on Prospects

The Group's outlook remains positive with the adoption of LEDs becoming a mainstay and norm in automotive lightings nowadays as well as diversification into aerospace industry. Barring any unforeseen circumstances, the board remains optimistic in continuing to deliver positive performance in financial year ending 31 December 2019.

19. Profit Forecast or Profit Guarantee

Not applicable as no profit forecast or profit guarantee was announced or published.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR SECOND QUARTER FOR 30 JUNE 2019

20. Tax expenses

	Current Year Quarter 30.6.19 RM'000	Current Year To Date 30.6.19 RM'000
Tax expenses comprise the following :		
Based on results for the period		
- Current tax	2,174	4,863

21. Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

22. Group Borrowings And Debt Securities

Particulars of the Group's borrowings are as follow:-

	As at 30 June 2019					
	Short term		Long term		Total	
	Foreign '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
Secured:						
Finance lease liabilities	-	5,319	-	12,731	-	18,050
Banker acceptance	-	1,214	-	-	-	1,214
Term Loan	-	4,388	-	11,038	-	15,426
Unsecured:						
Bank overdraft	-	2,380	-	-	-	2,380
	-	13,301	-	23,769	-	37,070

	As at 30 June 2018					
	Short term		Long term		Total	
	Foreign '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
Secured:						
Finance lease liabilities	-	2,437	-	8,799	-	11,236
Banker acceptance	-	5,560	-	-	-	5,560
Term Loan	-	344	-	995	-	1,339
Unsecured:						
Bank overdraft	-	3,248	-	-	-	3,248
	-	11,589	-	9,794	-	21,383

23. Dividend Payable

The Board of Directors has approved a second interim single tier dividend of 0.5 sen per ordinary share, approximate of RM2.79 million for the financial year ending 31 December 2019. The Book Closure and Payment Dates for the aforesaid dividend will be on 18 September 2019 and 30 September 2019 respectively.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR SECOND QUARTER FOR 30 JUNE 2019

24. Profit before tax

Profit before tax is derived from after charging/(crediting)	Current Quarter 30.6.19 RM'000	Year To Date 30.6.19 RM'000	Year To Date 30.6.18 RM'000
Depreciation of property, plant and equipment	2,102	4,328	3,067
Gain on disposal of property, plant and equipment	(35)	(68)	-
Interest expense	438	978	513
Interest income	(330)	(684)	(617)
Property, plant and equipment written off	-	9	11
Realised loss / (gain) on foreign exchange	(119)	(1,213)	1,043
Unrealised loss / (gain) on foreign exchange	(680)	653	(2,147)

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 30 June 2019.

25. Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.6.19	Preceding Year Corresponding Quarter 30.6.18	Current Year To Date 30.6.19	Preceding Year Corresponding Period 30.6.18
Net profit attributable to owners of the parent (RM'000)	<u>7,194</u>	<u>8,429</u>	<u>15,582</u>	<u>14,129</u>
Weighted average number of ordinary shares issued ('000)	<u>557,600</u>	<u>557,600</u>	<u>557,600</u>	<u>479,218</u>
Basic Earnings Per Share based on weighted average number of ordinary shares issued (sen)	<u>1.29</u>	<u>1.51</u>	<u>2.79</u>	<u>2.95</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.

-- END OF UNAUDITED SECOND QUARTER INTERIM FINANCIAL REPORT --